

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF PLAN OF COMPROMISE OR ARRANGEMENT OF TIMMINCO  
LIMITED AND BÉCANCOUR SILICON INC.

**Applicants**

**UNOFFICIAL TRANSCRIPT OF THE  
ENDORSEMENT OF REGIONAL SENIOR JUSTICE MORAWETZ  
DATED: JUNE 24, 2014**

Counsel: S. Weisz for FTI as Monitor  
J. Dietrich for certain former D&O  
A. Hatnay for Pension Plan Administrator  
T. McCrae for BSI Pension Committees

The motion was not opposed. It is noted however that D&O counsel takes exception to the contents of paragraph 54 of the Monitor's 25<sup>th</sup> report and reserves its rights in respect of the contents of that paragraph. I am satisfied that, subject to the issue raised in paragraph 54, that the Monitor's report, together with the activities described therein, should be and is hereby approved. The requested relief in respect of the unresolved D&O claim and the D&O charge is supported by the record and is justified. Motion granted and Order signed.

G. Morawetz, RSJ.